

Message Text

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PAGE 01 STATE 147901

10

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 AID-20 OMB-01

CIEP-02 L-03 /081 R

DRAFTED BY AF/W:JKBISHOP:JW
APPROVED BY AF/W:JLLOUGHRAN
EB/IFD/ODF:MR.LINTON
TREASURY:MR. SHAPIRO
AFR/CWA:MR.GRIFFITH

----- 061964

R 092241Z JUL 74
FM SECSTATE WASHDC
TO AMEMBASSY LONDON
INFO AMEMBASSY ACCRA
AMEMBASSY ABIDJAN

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E.O.11652 N/A

TAGS: EFIN, EAID, PFOR, IBRD, GH

SUBJECT:GHANADEBT: CONTRACT REVIEW OUTCOME

REF: STATE 147361

1. UK EMBASSY SAYS FCO UNCERTAIN WHAT HMG ATTITUDE TOWARD IMPLEMENTATION OF DEBT SETTLEMENT WILL BE IF AND WHEN CREDITORS' MEETING HELD. EMBASSY SAYS HMG VERY CONCERNED BY FAILURE IN TALKS SINCE MARCH 13 TO MAKE ANY PROGRESS WITH GOG TOWARD SETTLEMENT ON CONTRACTS REPUDIATED FEBRUARY 5, 1972. MASON AND OTHERS FROMECGD REPORTEDLY PLANNING LEAVE FOR ACCRA SHORTLY FOR FURTHER TALKS.

2. DEPARTMENT CONCERNED BY THIS REPORT, WHICH SUGGESTS BRITISH HAVING SECOND THOUGHTS ABOUT IMPLEMENTATION OF MARCH 13 AGREED MINUTE, DESPITE GHANAIA COMPLIANCE WITH TERMS OF AGREED MINUTE. PROBLEM MAY BE ONE OF COMMUNICATIONS, AS UK EMBASSY OFFICER FAMILIAR WITH GHANA DEBT ON LEAVE AND REPLACEMENT NOT AWARE NUANCES.

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3. FOR LONDON: REQUEST EMBASSY SEEK EARLY APPOINTMENT
WITH FCO'S GORDON BAKER TO OBTAIN DESCRIPTION CURRENT UK
ATTITUDE TOWARD IMPLEMENTATION AGREED MINUTE. YOU MAY WISH
USE SUCH OCCASION TO BRIEF HIM ON USG POSITION, DRAWING ON
REFTEL. KISSINGER

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Message Attributes

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Concepts: GOVERNMENT DEBTS, DEBT REPAYMENTS
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Draft Date: 09 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
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Disposition Event:
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